



A QUICK GUIDE TO ESG COMPLIANCE WITH CCH® TAGETIK ESG AND SUSTAINABILITY PERFORMANCE MANAGEMENT

Today's ESG challenges

As organizations embed sustainability deeper into corporate values, strategic plans, and daily business activities, environmental, social and governance (ESG) reporting is becoming a greater priority. After all, ESG reporting is one of the best ways to make your organization shine in the eyes of investors, regulators, ESG scoring agencies, and financing bodies.

While ESG reporting sounds simple in theory, compliance is nuanced, frameworks are many, and regulations are still maturing. Here are the main hurdles organizations face in their quest to create effective, compliant ESG reports:

- **Complex data collection and processing**

At present, most companies have ESG data scattered in subsidiary or departmental silos. This divide complicates data collection, data formatting, and the ability to assess ESG impacts on financial performance. When data is disconnected, there's no way to see the big ESG picture.

- **Evolving reporting requirements, frameworks, and regulations**

As standard boards and regulators release formal sustainability requirements, the frameworks organizations use to disclose ESG information may be very different in a short time.

- **Corporate risk exposure**

Ineffective ESG reporting can impact ESG ratings and access to financing. Subpar ESG efforts can damage reputations. The absence of ESG can harm the planet, your people, and the public's trust. ESG reporting carries risk, but inaction is the greatest risk of all. Currently, most organizations don't have the processes in place to mitigate or anticipate the vast array of ESG risks.

As a result of these challenges, finance is challenged with managing ESG reporting basics rather than using ESG data to its true potential. Indeed, ESG performance data has the potential to enhance sustainability planning, optimize long-term sustainability, and improve bottom-line and real-world impacts — but only with the right tools.

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What you need

... is the **automation** to comply with evolving ESG disclosure requirements and the **data intelligence** to optimize scoring, reports, plans, and performance.

How CCH Tagetik helps

Meet evolving compliance requirements with a configurable prepackaged solution

On one hand, a one-size-fits-all ESG software doesn't account for changing ESG frameworks. On the other, completely customizable ESG software doesn't account for quick pivots or IT availability. We've found a middle ground.

CCH Tagetik ESG & Sustainability Performance Management is pre-built with calculations, data models, templates, dashboards, and reports that are compliant with multiple standards and frameworks, including the EU Taxonomy, GRI, and SASB.

At the same time, the solution is completely adaptable. Your ESG reporting workflow includes a pre-configured framework for data collection, data quality, KPI calculation, taxonomy, disclosure, reporting, and a KPI dashboard, each of which you can adjust to meet your needs — no IT intervention necessary. For companies that disclose ESG performance within annual reports, the solution provides disclosure templates for ESG performance that automatically update with the latest information.

Manage ESG data and see the true impacts of ESG initiatives

ESG performance doesn't fall under a single domain. Since ESG efforts are undertaken by many departments, lines of business and subsidiaries, performance data resides across geographies, applications and systems, each one a barrier from the full ESG picture.

CCH Tagetik ESG & Sustainability breaks down data barriers by bringing ESG data together in a single platform. What's more? Our solution gives you access to the bigger picture by showing you how ESG data, operational plans, and financial outcomes interact. You get a 360-degree view of how ESG impacts every department — and how every department can improve ESG.

Our powerful data management loads and connects financial and non-financial ESG data from disparate source systems. The solution updates templates with data formatted in compliance with the standard of your choice. You're also equipped to run scenario analysis. You can see the ripple effect of an ESG decision on financial statements, departmental plans, business strategy and your ESG score, or create forecasts to showcase the long-term benefits of an ESG initiative.

Set ESG KPIs — and exceed expectations

When you make good on ESG promises, you do good in the world. To optimize your organization's ESG impact, you need to know what's achievable, track your progress, and understand the impacts of ESG on your bottom line.

CCH Tagetik ESG & Sustainability gives you the power to monitor and manage ESG performance with intuitive charts, controls, and KPI dashboards. The solution includes pre-built reporting templates that help you define, measure, and estimate your ESG score and set sustainability goals. To ensure ESG performance is transparent and accurate, our solution also provides you with a robust set of collaboration tools, including a process workflow that automates approvals, submissions, and data aggregation.

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Trusted compliance provider

As your trusted advisor, we are committed to continuously evolving our ESG solution so it's up-to-date with regulations and your needs as they change. Like we've done with all our regulatory solutions — including Solvency II, Lease Accounting, IFRS, and more — we created pre-packaged software that's configurable to your needs. We update CCH Tagetik ESG & Sustainability as regulators update standards, so you can be confident you have everything you need to comply.

Beyond compliance: Improve sustainability planning, your ESG score, and your worldly impact

ESG performance data can do more than improve your ESG score. With the right tools, ESG data can improve your ESG plans and ensure long-term sustainability.

CCH Tagetik ESG & Sustainability enables you to see the big ESG picture. By connecting the dots between ESG performance, financial outcomes and operational information, you can monitor the impact sustainability initiatives have on operations and the bottom-line.

By tracking how ESG impacts performance, you're equipped with the data to produce integrated forecasts and the insights to optimize ESG plans. Our software centralizes enterprise data, empowering you with the analytics to see ESG opportunities in your business model, identify cost savings in your plans, and quantify the benefits of your ESG strategy.

Build a better future. CCH Tagetik ESG & Sustainability gives you the power to create compliant ESG reports while optimizing the impact of your ESG initiatives. [Learn more today.](#)

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Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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